


Use Electricity Wisely For The Prosperity Of The Country



**FAISALABAD ELECTRIC SUPPLY COMPANY LIMITED**

**EMPLOYMENT OPPORTUNITY AT**

**FAISALABAD ELECTRIC SUPPLY COMPANY (FESCO)**

**FOR THE POSITION OF CHIEF FINANCIAL OFFICER**

Faisalabad Electric Supply Company (FESCO) is a leading Public Utility Company within the power sector and operating its business of distributing electricity serving more than 5.4 million customers in eight districts of Punjab namely Faisalabad, Chiniot, Sargodha, Jhang, T.T. Singh, Khushab, Mianwali and Bhakkar. FESCO is actively looking for the services of a qualified professional, male or female, who has an understanding of the power sector as well as expertise in financial management and accounting for the C-level position titled **Chief Financial Officer**.

**Skills & Responsibilities:**  
The incumbent will be hired as Chief Financial Officer and shall report to the Chief Executive Officer as Financial Advisor of FESCO with the responsibility of managing and leading the financial and accounting function of the company.

Main responsibilities of the position include the following but are not limited to:

- The implementation of sound financial strategies / policies, computerized accounting and management information systems;
- Corporate planning, budgeting and funds management;
- To review financial risks, oversee debt management and presenting statistics and exposure of FESCO during Audit committee meetings whilst coordinating with relevant stakeholders to mitigate such risks. The highlighting of gaps and proper and effective management of business risks for effectuating timely corrective actions is essential.
- Closely monitoring financial performance and retaining an effective system of internal financial controls.
- Ensuring compliance with CapEx budget across departments in FESCO and Maintaining proper books of accounts and ensuring quarterly and annual reporting is published as per statutory requirements.
- Coordination with NEPRA for tariff determination.

**Requisite skills include:**

- The ability to analyse strategic functional requirements based on organizational vision and to be able to comprehend business objectives and short, medium and long term goals of FESCO;
- The capacity to evaluate funding processes on an annual basis and ensure cost optimization;
- The requisite skills to manage high level relationships with key financial institutions and stakeholders to arrange timely funding and financial coordination in a consistent manner across the company;
- Knowledge of economic principles, financial markets, banking practices and analysis financial data;
- Hands on experience of ERP implementation and working on financial technical solutions and automation.
- Knowledge of rules and regulations pertaining to the power sector, financial legislation and SRO's as well as the laws governing financial structures and processes.
- The ability to lead a team and collectively strategize towards effective and positive business performance goals; and
- Strong communication and team building skills.

**Qualification & Experience:**  
The minimum qualifications expected from an Applicant either of the following:  
Membership of a recognized body of Professional Accountants with at least fifteen (15) years relevant experience in the private or government sector and, in case of SOEs having total assets of five billion rupees or more; **OR**  
Holding a Master's Degree in Finance related disciplines from a University recognized by the Higher Education Commission with at least Fifteen (15) years relevant experience, in case of other SOEs.

**Remuneration & Tenure:**

- Market based competitive salary package on lump sum basis.
- The position will be filled on contract basis, initially for a period of three (3) years from the date of appointment with six (06) months as probation period. The contract is further extendable by the Board subject to satisfactory performance on the basis of performance appraisal / achievement of KPIs.
- The contract service shall neither be regularized nor pensionable at any stage in future under the Government Rules.

**Age Limit:** Maximum age should not be more than fifty-seven (57) years as on closing date.

**HOW TO APPLY:**  
Applications will be submitted online through FESCO website ([www.fesco.com.pk](http://www.fesco.com.pk)). The prescribed application form (which can be downloaded from FESCO website) duly signed by the candidate alongwith following documents shall be dispatched through courier at the below mentioned address: -

- a. Copy of detailed updated CV.
- b. Copies of Degrees, Educational Certificates & Testimonials issued by HEC recognized University / Institutes / Professional Bodies or Association whichever is relevant alongwith Experience Certificates and Reference Letters issued by the concerned Organization. All documents provided shall be duly verified by FESCO.
- c. Copy of CNIC and recent photograph.
- d. The applicants shall be required to submit a declaration on non-judicial stamp-paper of requisite value as per prescribed format available in Schedule-II of CMU Guidelines that he / she is not ineligible for appointment to the relevant position in accordance with the requirements of fitness and propriety and the relevant provisions of the Schedule-IV of the State-Owned Enterprises Act, 2023 and Companies Act, 2017.

**OTHER CONDITIONS / INSTRUCTIONS:**

1. The applications must reach within **Fifteen (15) days** from the date of publishing of advertisement.
2. The application is to be complete in all respects. FESCO may require further documentation and / or information from the candidate in due course.
3. The candidates already working in Govt. / Semi Govt. / Autonomous Public Organizations can also apply through proper channel alongwith NOC of their department issued on its Letter Head.
4. In case a Govt. Servant is selected through this competitive process, he / she shall have to resign from his / her present employment or seek early retirement from his / her parent organization as the case may be, before joining FESCO.
5. Candidates shall be required to produce all original documents at the time of interview.
6. FESCO reserves the right to withhold / cancel the entire recruitment process at any stage without assigning any reason.
7. Only short-listed candidates will be invited for interviews/selection process.
8. No TA/DA will be admissible for interview/selection process.

This advertisement is also available at FESCO website: [www.fesco.com.pk](http://www.fesco.com.pk) & PPRa website: [www.ppra.org.pk](http://www.ppra.org.pk)

Director General (HR) FESCO-974/2024

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